

# Castleknock Hurling and Football Club

## Cumann Báire agus Peile Chaisleán Cnucha

### Clubhouse Appeal 2015

### Frequently Asked Questions

#### 1. What is the target for this current Clubhouse appeal?

We are looking to raise a minimum of € 80,000.

#### 2. How can I make a contribution?

There are 3 choices:

- a) A tax donation, minimum € 250, **no** ticket to car draw.
- b) Purchase of a bond refundable in 10 years. Minimum contribution of € 300, 1 ticket to car draw for each multiple of €300.
- c) A general donation, any amount, no refund of money at later time 1 ticket to car draw for each multiple of €300.

#### 3. Why does a tax donation not give an entitlement to a car draw ticket?

Although the tax donation option is the best option for the Club as we get the bonus of a tax rebate, we are not allowed under Revenue rules to give any benefit to donors as a result of making a tax donation.

#### 4. Is the car draw going to happen?

Yes, provided we hit the target number of tickets allocated, which is 500.

#### 5. How many tickets are issued as at end July 2015?

217

#### 6. What happens if we issue less than 500 car draw tickets?

The Club still intend to have some form of draw, which will be decided by the Club Executive.

#### 7. Why is the tax donation the best option for the Club?

Under this scheme, a donation from a PAYE tax payer is regarded as having been received 'net' of income tax which the Club can then claim back from the Revenue. This means that a donation of €250 from a member who pays tax at 40%, gives rise to a tax refund to the Club of €167 thereby resulting in a total benefit to the Club of €417.

**8. Is there a minimum donation required to avail of the tax donation scheme?**

Yes – donations must be at least €250 in the calendar year to avail of this tax refund scheme.

**9. Does my contribution need to be made all at once or can I pay in stages?**

Payments can be made all at once or by way of monthly direct debit. For example, 4 monthly payments from September to December of €62.50 would meet the minimum amount required for the tax donation scheme in 2015.

**10. How does the bond scheme work?**

Under the bond scheme you loan an amount of money to the Club on an interest free basis for a period of 10 years. A car draw ticket is allocated for each €300 bond. The Bond can be paid in stages, by, for example, increasing monthly direct debits or taking out an additional direct debit.

**11. Is there an option to contribute less than those amounts?**

Any donation, no matter how small, will be appreciated. The Club fully understands that not all members may be in a position to contribute at the requested contribution level.

**12. What happens if I cannot afford to contribute at this time?**

The Club fully appreciates that not all members will be in a position to make a contribution.

**13. Are we sure that the money collected in this Clubhouse Appeal will only be spent for the building?**

.Yes. This money is 'ring fenced' for the Clubhouse.

**14. Have we sorted out the money owed to the builder for development of the pitches and other facilities in Somerton?**

Yes. We have paid all monies due to the builder and nothing remains outstanding.

**15. Who is being asked to contribute?**

Every club member; effectively this means every family unit and every adult member not covered in a family unit. The exception will be the people who have already given money in the earlier stages of the appeal in 2012-2014.

**16. How long will this fundraising appeal last?**

We are almost finished this current appeal, and expect to have made contact with each family unit by the end of August 2015.

**17. When are we starting the building?**

Construction is now expected to commence in January 2016; a revised plan for the clubhouse was agreed at a meeting of members on 27 July 2015 and will go for Planning Permission shortly.

### **18. Who is managing the money that is raised?**

Club Treasurer, Stephen Byrne, supported by Derek Cleary, both qualified accountants.

### **19. Who should contribute to this fundraiser?**

Every club member who can reasonably afford it, plus contributions will be gratefully accepted from any source outside the club.

### **20. Is there any chance we could lose some of the Lottery funding if we do not commence the build shortly?**

Yes, we have received a warning regarding the 2008 grant amount (€250K). There are time limits on Lottery funding; 'Use it or lose it' is the threat we are faced with now.

### **21. We have been promised before that the club house will be built only for this not to happen. Why is it different now?**

There are a number of key factors that will help us achieve our ambitions at this stage:

- a) We have completed a thorough re-negotiation of our finances with the bank. This will allow us to pay part of our primary loan off over a longer period, giving us more cash on a day to day basis.
- b) We have been able to borrow some additional money towards the Clubhouse.
- c) We have settled the final account with the contractor on the pitches development part of the Somerton project.
- d) We have a system in place to ask every adult and family member to contribute to this development; a small amount from every member would complete the funding needed for the clubhouse building.

### **22. How many people have made a contribution to the ring-fenced fundraising for the clubhouse to date?**

There were 137 contributions, representing approximately 17% of the membership, during the period 2012-2014, which raised €82,000 for the clubhouse. In the 2015 appeal, we have targeted some 800 family units. As of the beginning of August, all have received a letter and/or follow-up visit or phone-call. By the end of July 2015, €41,000 approximately has been received, with another €10,000 in pledges. An additional €14,000 approximately from tax donations will be received in 2016, making it some €65,000 in total to date. There are approximately 100 family units/members to be contacted before this current appeal finishes at the end of August 2015. At this stage, approximately 37% of members have made a contribution.

### **23. How will this project be governed?**

The Club has set up a clubhouse subcommittee that reports into the Club Executive committee. The members of this committee are Noel Dillon (Grounds Chairman), Niall Tutty (Club Chairman), John Conway

(Club Trustee), Mick Lynch (Club Trustee), Stephen Byrne (Club Treasurer), Paul Cunningham (Former Club Treasurer). An extra person will be appointed to the committee who is not on any club committee at present, the objective being that this person will communicate back to parents and members of what is happening as the project develops so everything is transparent.

#### **24. Who do I contact if I have a specific question not covered here?**

For fundraising questions please contact Charlie Spillane 0851101008 or any member of the fundraising committee, details to be posted in Contacts section of club website. For construction related questions please address to Noel Dillon, Grounds Chairman, 0869082118. Otherwise, queries can be addressed to club secretary Lisa Kiernan at [secretary@castleknock.net](mailto:secretary@castleknock.net) or 0861022296.